CH AIMA Japan, Ltd.

Risk Management: Round Table Dinner

You are cordially invited to a "Round Table Dinner" with RiskMetrics Group in conjunction with AIMA Japan. Dinner will follow after a presentation titled "Learning from Hedge Fund Failures" by Alan Laubsch.

Presenter: Alan Laubsch, RiskMetrics Group Director of Asia Pacific Region
Date: 21st November, 2007
Time: 7pm onward
Venue: TBA

* The Round Table will be conducted in English only.

This is an invitation only Round Table Dinner with capacity limited to approximately 10 attendees on a first to confirm basis. If you wish to attend the dinner, please register yourself at https://24auto.biz/gmac/touroku/riskmanagement.htm

Learning from Hedge Fund Failures

"It's only when the tide goes out that you learn who's been swimming naked."
- Warren Buffett

Hedge fund risk management has become topical once again with the collapse of a number of prominent hedge funds around the world, victims of the U.S. subprime rout. The losses were all the more surprising when one considers them in context of apparently outstanding historical track records. Clearly, there are drivers to risk which are hidden from realized returns, and investors need to probe more deeply to identify and quantify sources of risk. This course illustrates the importance of risk management using case studies that analyze history's two largest hedge fund failures.

Biography of Alan Laubsch

Alan Laubsch is a founding member of the RiskMetrics Group, and a Director of the Asia Pacific region. Previously, Alan was a Vice President in JP Morgan's Risk Advisory Group, where he advised clients on enterprise risk management. Alan joined JP Morgann in New York in 1993 after receiving a degree in Industrial Engineering from Stanford University. As a researcher in JP Morgan's Corporate Risk Management Group, Alan focused on modeling credit enhanced structures and the integration of market and credit risk. At RiskMetics Group, Alan has authored "Risk Management: A Practical Guide," and three web-based risk management course on www.riskmetrics.com.

About RiskMetircs Group

RiskMetrics was "born" in 1994 as an internal function within JP Morgan that developed a VAR model, producing the "4:15 report" that measured end of day portfolio risk. The RiskMetrics methodology was then published, became a standard and was developed into a software product in 1996. Two years later, RiskMetrics was spun out of JP Morgan as a separate company. RiskMetrics Group is now the recognized standard in financial risk management and the company extends the view of financial risk to include considerations in corporate governance, compliance, accounting, legal, transactional, environmental and social risks. Our over 3000 clients include the top hedge funds (59 out of 100 top hedge funds) and Fund of Hedge Funds as well as other financial institutions. For more information, please visit our website at www.riskmetrics.com

We look forward to seeing you at the Dinner.

AIMA Japan (ALTERNATIVE INVESTMENT MANAGEMENT ASSOCIATION)

ALTERNATIVE INVESTMENT MANAGEMENT ASSOCIATION
c/o G-MAC Inc. Kasuga Tower 12F, 4-24-8 Hongo, Bunkyo-ku, Tokyo, JAPAN 113-0033
Phone: 81 3 5805 6367 FAX: 81 3 5805 6065
E-mail: aima@gmacjapan.com